



MEDIA RELEASE

For Immediate Release

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Kennywood Entertainment sees a perfect fit with acquisition of family oriented theme park – Story Land – in New Hampshire

West Mifflin, PA – May 1, 2007 – Peter J. McAneny, president of Kennywood Entertainment, and Nancy L. Morrell, president of Morrell Corporation of Glen, NH, announce today a June 2007 closing is planned for the sale of the Morrell Corporation and its Story Land children’s theme park to Kennywood Entertainment. McAneny stated, “Kennywood Entertainment is in the business of operating clean, beautiful, family parks. I do not think we could find a better fit for our organization than Story Land.”

Morrell Corporation president Nancy Morrell, the daughter of the company’s late founders, and the successor to her late brother, R. Stoning (Stoney) Morrell, announced the sale agreement to Story Land employees on May 1, introducing Kennywood president Pete McAneny. “From Story Land’s standpoint, we view this more as a marriage into a larger family of theme parks, than a sale,” said Nancy Morrell. “We evaluated a number of options to ensure the long-term success of the park that my parents and my brother dedicated so much of their lives to (and believe) Kennywood (provides) the best opportunity to preserve their theme park legacy. We’re honored that Kennywood considers us a good fit.”

About Story Land:

Story Land, now in its 54th season, is located in New Hampshire’s White Mountains region, on Route 16 in Glen, NH. Admission includes rides and shows, numerous unique play areas, and live storybook characters. Founded by Robert S. and Ruth T. Morrell in 1954, the park has operated continuously under two generations of Morrell family ownership, growing from a roadside attraction into one of New Hampshire’s most popular summer destinations. For more information, call 603-383-4186, or visit www.storylandnh.com.

About Kennywood Entertainment:

Kennywood Entertainment Company, owns and operates parks in Pittsburgh: **Kennywood**, internationally known as one of the finest traditional amusement parks in the world, and **Sandcastle Waterpark** and **Riverplex** (an old-fashioned picnic park) both located on former steel mill property along the Monongahela River; in Ligonier, PA: **Idlewild & SoakZone**, ranked by Amusement Today readers as the second best children’s park in the world; in Bristol, CT, America’s oldest theme park, **Lake Compounce**. For more information visit www.kennywood.com, www.sandcastlewaterpark.com, www.idlewild.com or www.lakecompounce.com.

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